



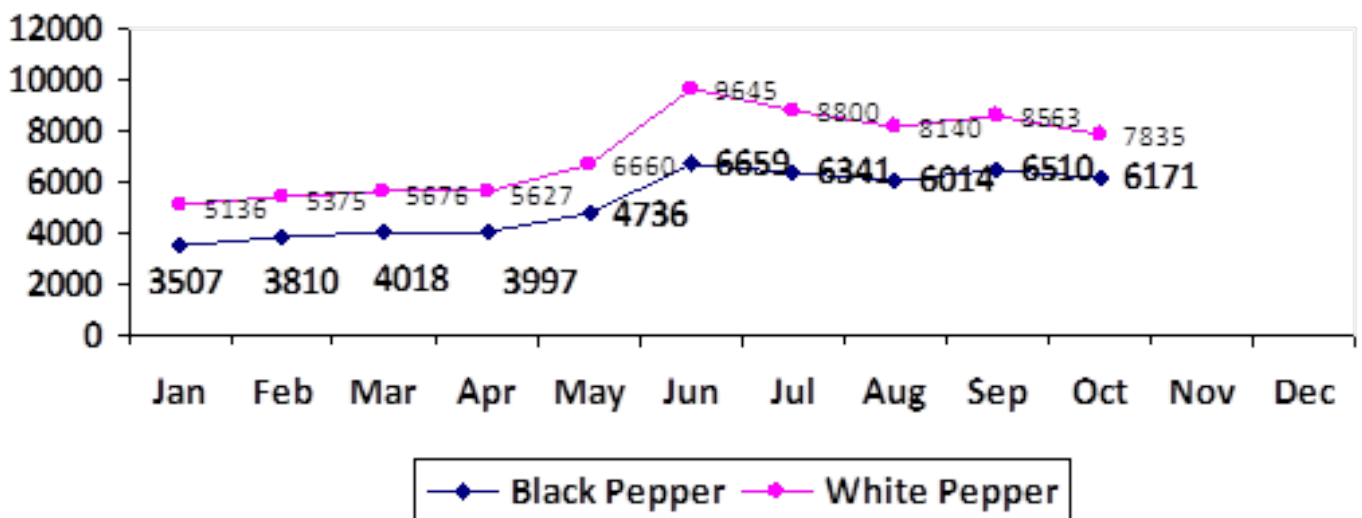
Oct 2024

MONTHLY REPORT

1. Vietnam Black & White Pepper:

- In October 2024, as per preliminary statistics of VPSA, Vietnam exported **18,493** tons of pepper all kinds consisting 15,939 tons of Black Pepper and 2,554 tons of White Pepper
- The average export price of Black Pepper is 6,171 USD/MT (a less difference 339 USD/ton compared to Sep's) and White Pepper is 7,835 USD/MT (a downward 728 USD/ton compared to Sep's). Totally, compared to Sep 2024, the exports increased 7.9% but the value decreased 9.5%, however, compared to same period Sep 2023, exports decreased 3.6%.

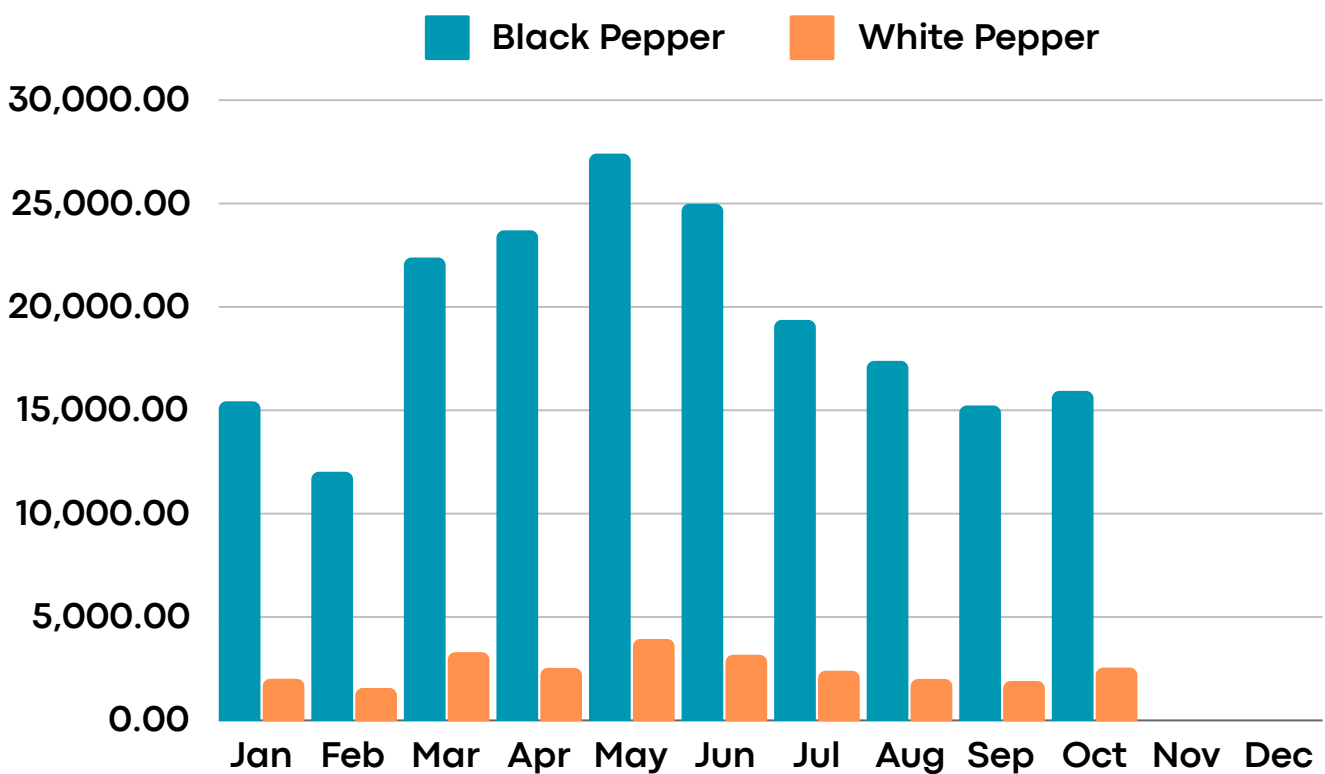
Monthly FOB Black/White Pepper Price Jan-Oct 2024



- For export markets, American still be the largest export market of Vietnam, imported 5,128MT (accounted 27.7% but declined 8.5%), further markets are

HongKong the second 1,784MT (accounted 9.6% but up 48.5%), and UAE the third 1382MT (accounted 7.5% but lower 2.3%), the fourth Netherlands 1000MT (accounted 5.4% but hike 77.9%), the fifth Germany 960MT (accounted 5.2%, increase 27%). Exports to China decreased also but only 395mt, accounted 2.1% but less 15%.

- The totally accumulate exports of first 10 months 2024 is 219,387 tons pepper all kinds, Black Pepper 193,892 tons, White Pepper 25,495 tons. The amount of exports is down 1.9% but the value grew up 48.1% compared to the same period last year. The average price of 10 months is 4,971 USD/ton for Black Pepper and 6,626 USD/ton for White Pepper. The market returned decrease sharply early days of November after sideways since mid October.



Prices and volume for Jan-Oct 2024

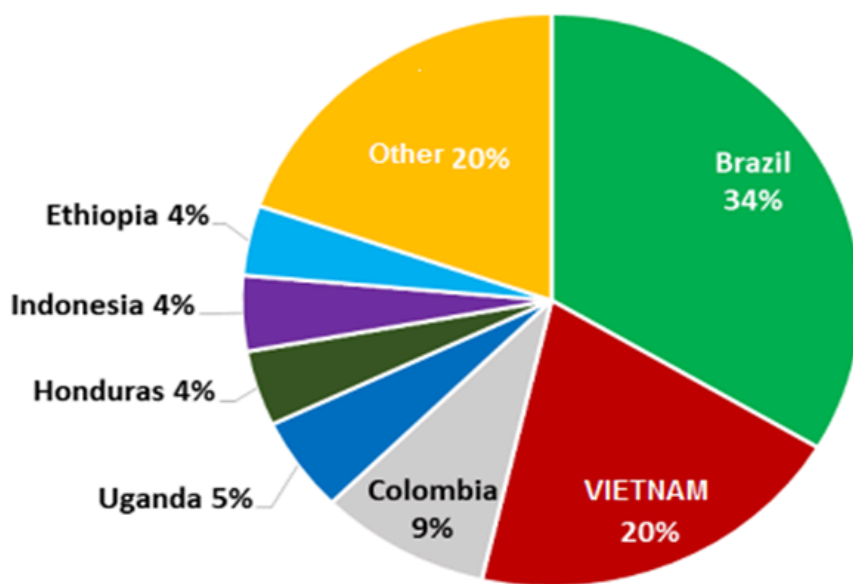
2. Vietnam Robusta Coffee Beans :

- According to the Vietnam Coffee and Cocoa Association (VICOFA), in the 2023-2024 crop year (from October 2023 to September 2024), Vietnam exported about 1.46 million tons of coffee with a value of 5.43 billion USD. This is the highest export

turnover in a coffee crop year ever and also the first time it has exceeded the 5 billion USD mark.

- Although the volume of coffee exports decreased by 12.1% compared to the 2022-2023 crop year, the turnover increased by over 33%. In the 2023-2024 crop year, the average coffee export price will reach 3,673 USD/ton, nearly 50% higher than the 2022-2023 crop year >> With such an increase, coffee is currently the agricultural product with the strongest price increase among Vietnam's key agricultural export products.

TOP COFFEE EXPORTER 2023-2024



- The decrease in supply in the 2023-2024 crop year not only increased coffee prices but also affected the amount of coffee in stock transferred to the beginning of the 2024-2025 crop year. Information from some traders about the amount of coffee in stock to transfer to the new crop year 2024-2025 is almost non-existent.
- Therefore, coffee prices at the beginning of the 2024-2025 crop year are still at a high level.
- Experts predict that Vietnam's coffee output will increase significantly in the next few years. In the past two years, farmers have invested more in garden care due to high coffee prices.



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