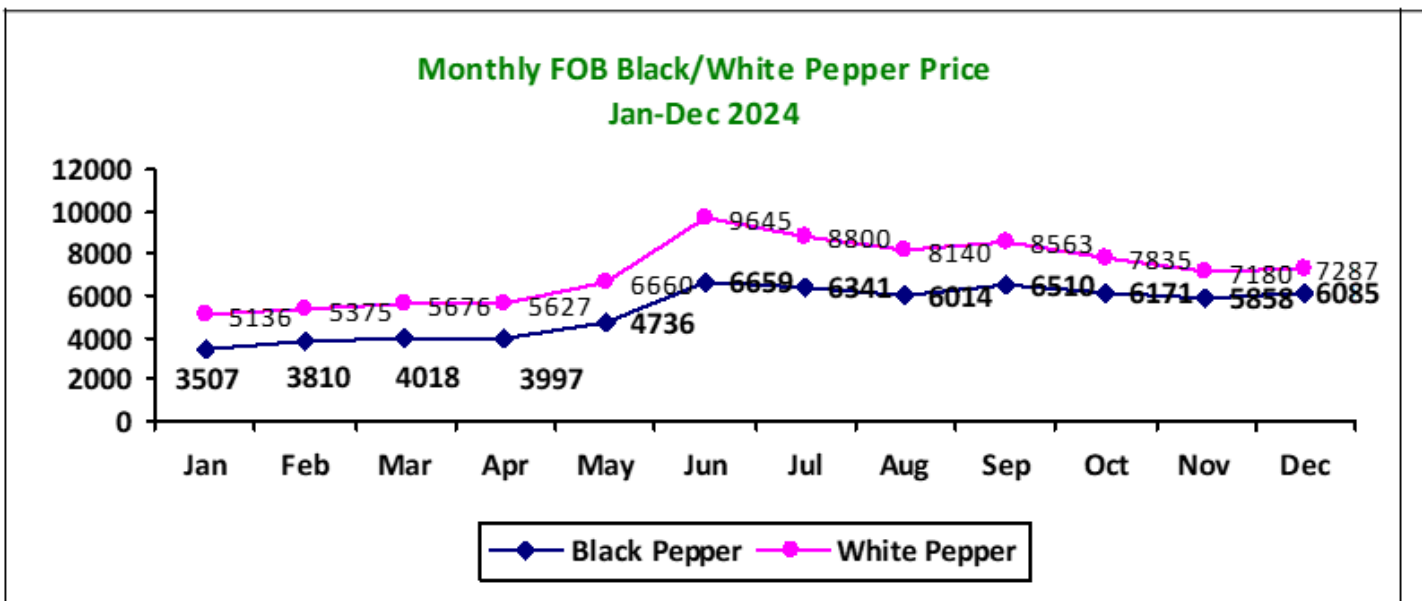




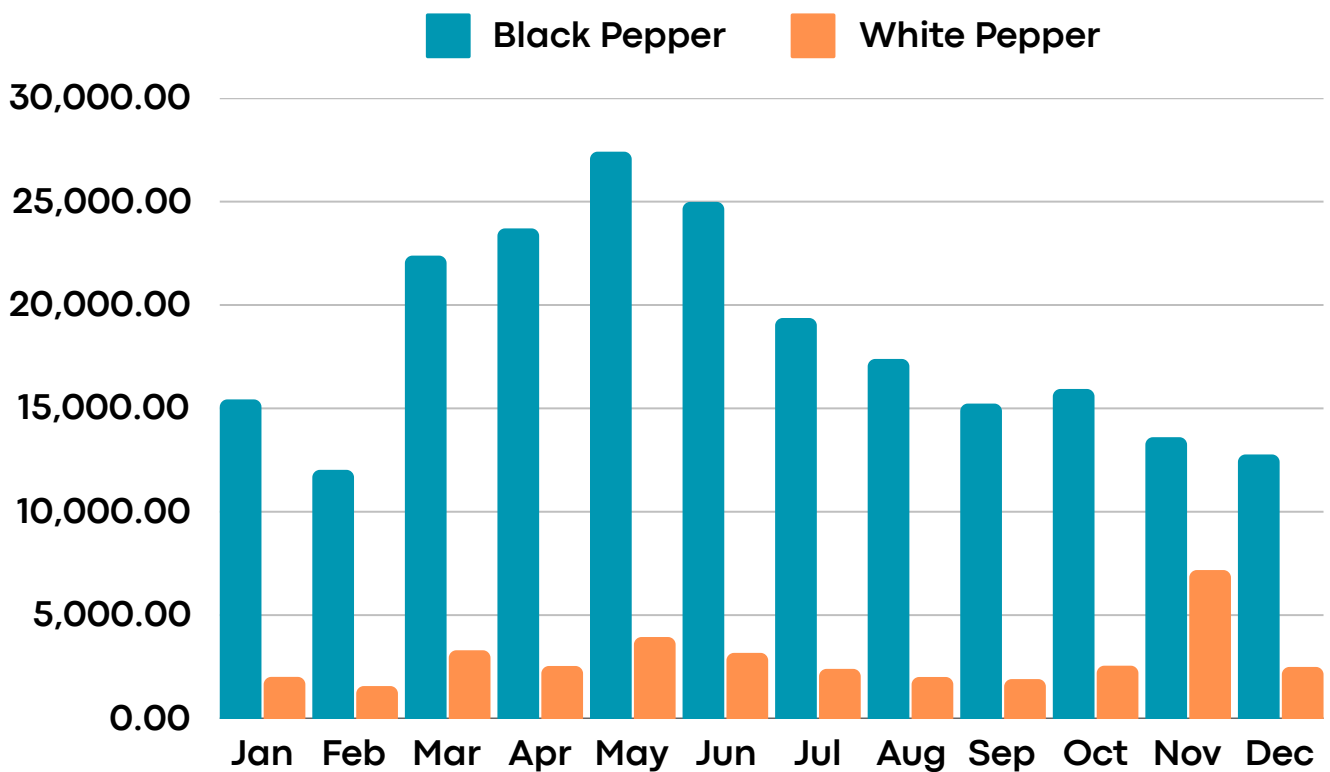
1. Vietnam Black & White Pepper:

- In December 2024, as per preliminary statistics of VPSA, Vietnam exported **15,265** tons of pepper all kinds consisting 12,771 tons of Black Pepper and 2,494 tons of White Pepper
- The average export price of Black Pepper is 6,085 USD/MT (a up difference 226 USD/ton compared to Nov's) and White Pepper is 7,287 USD/MT (an upward 107 USD/ton compared to Nov's). Totally, compared to Nov 2024, the exports decreased 4.3%, and value decreased 5.5%. However, compared to same period Dec 2023, exports declined sharply 24.53%.



Note: Black Pepper is for quality 500gl FAQ. Unit Price/MT (USD/MT)

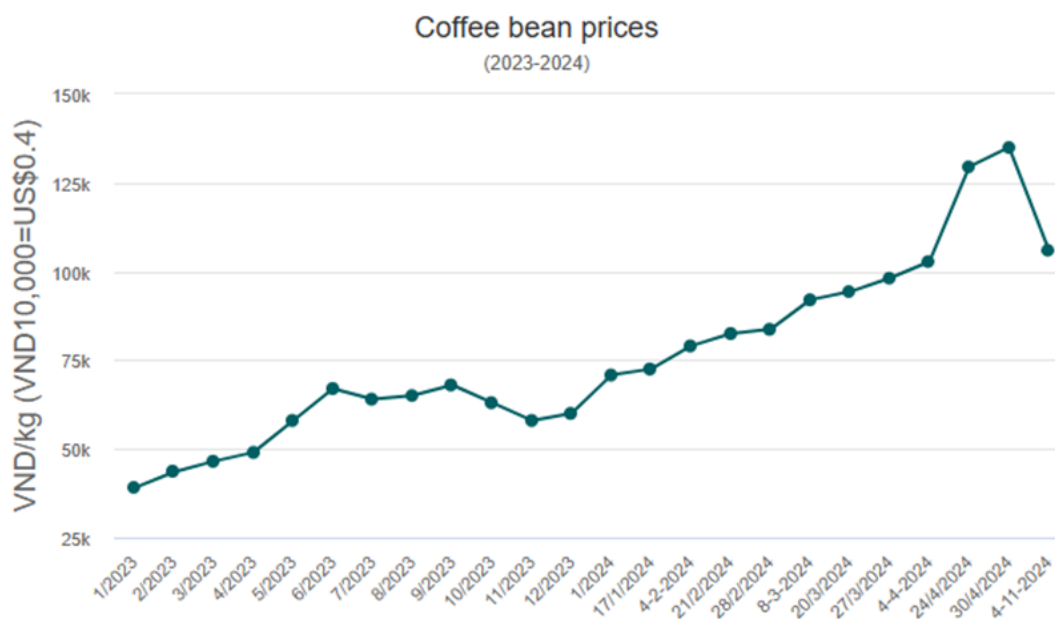
- For export markets, American still be the largest export market of Vietnam, imported 4,509MT (accounted 29.5% but declined 11.4%), further markets are Hong Kong second 1091MT (accounted 7.1% but up 21.9%), and UAE the third 896MT (accounted 5.9% but lower 3.3%), the fourth China 888MT (accounted 5.8% but remarkable increase 117.1%), the fifth Netherlands 690MT (accounted 4.5%, dropped 9.2%), and India 658MT (account 4.3% but up 23.9%).
- The totally accumulate exports of first 12 months 2024 is 250,600 tons Pepper all kinds, Black Pepper 220,269 tons, White Pepper 30,331 tons. The amount of exports is down 5,1% but the value grew up 45,4% compared to the same period last year. The average price 2024 is 5,154 USD/ton for Black Pepper and 6,884 USD/ton for White Pepper. The market goes sideways early days of January after an increase last days of December 2024.



Prices and volume for Jan-Dec 2024

2. Vietnam Robusta Coffee Beans :

- Coffee exports in December 2024 reached about 131,199 tons, with an export turnover of over 647.28 million USD, down 31% in volume but up 29% in value compared to the same period in 2023.
- Although exports in December 2024 decreased compared to the same period last year, they increased significantly compared to November 2024 and businesses accelerated in the last half of the year when they accounted for 2/3 of the entire month's output.
- In 2024, Vietnam exported over 1.33 million tons of coffee, with an export turnover of over 5.67 billion USD, down 17.5% in volume but up 33.8% in value compared to 2023. Of which, Robusta exports were the mainstay, reaching over 1.11 million tons, with a turnover of over 4.22 billion USD.



- This year's coffee season is at a high price level and businesses have learned from previous seasons when coffee prices fluctuated greatly, so they no longer guess prices, "buy far away - sell far away" but switched to the form of operation "buy and sell immediately" to reduce risks. Businesses only sell when they buy goods.



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