



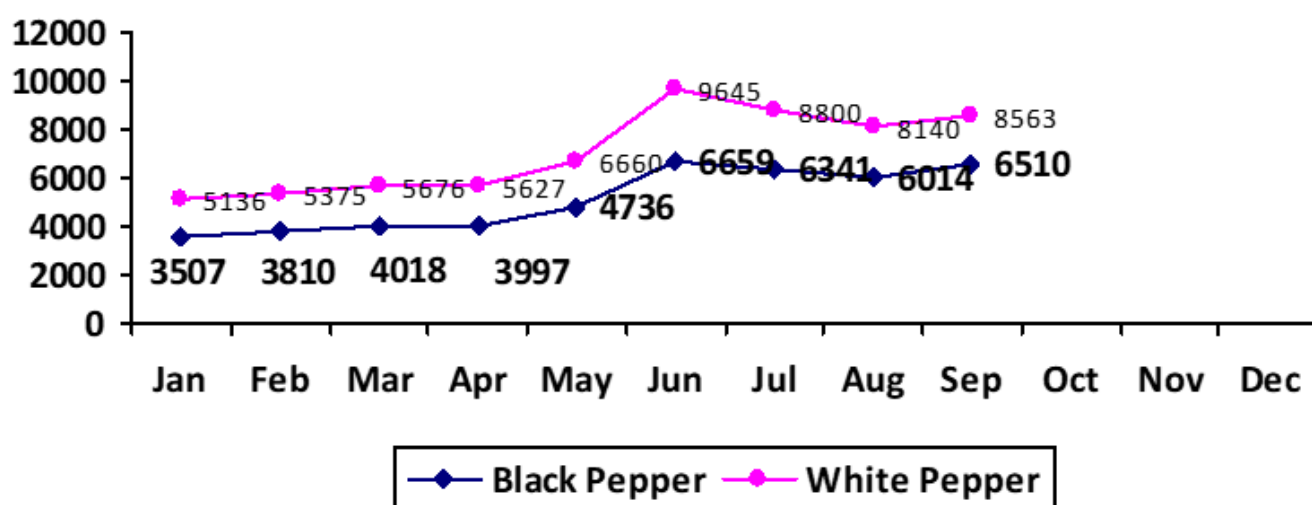
**Sep**  
**2024**

## MONTHLY REPORT

### 1. Vietnam Black & White Pepper:

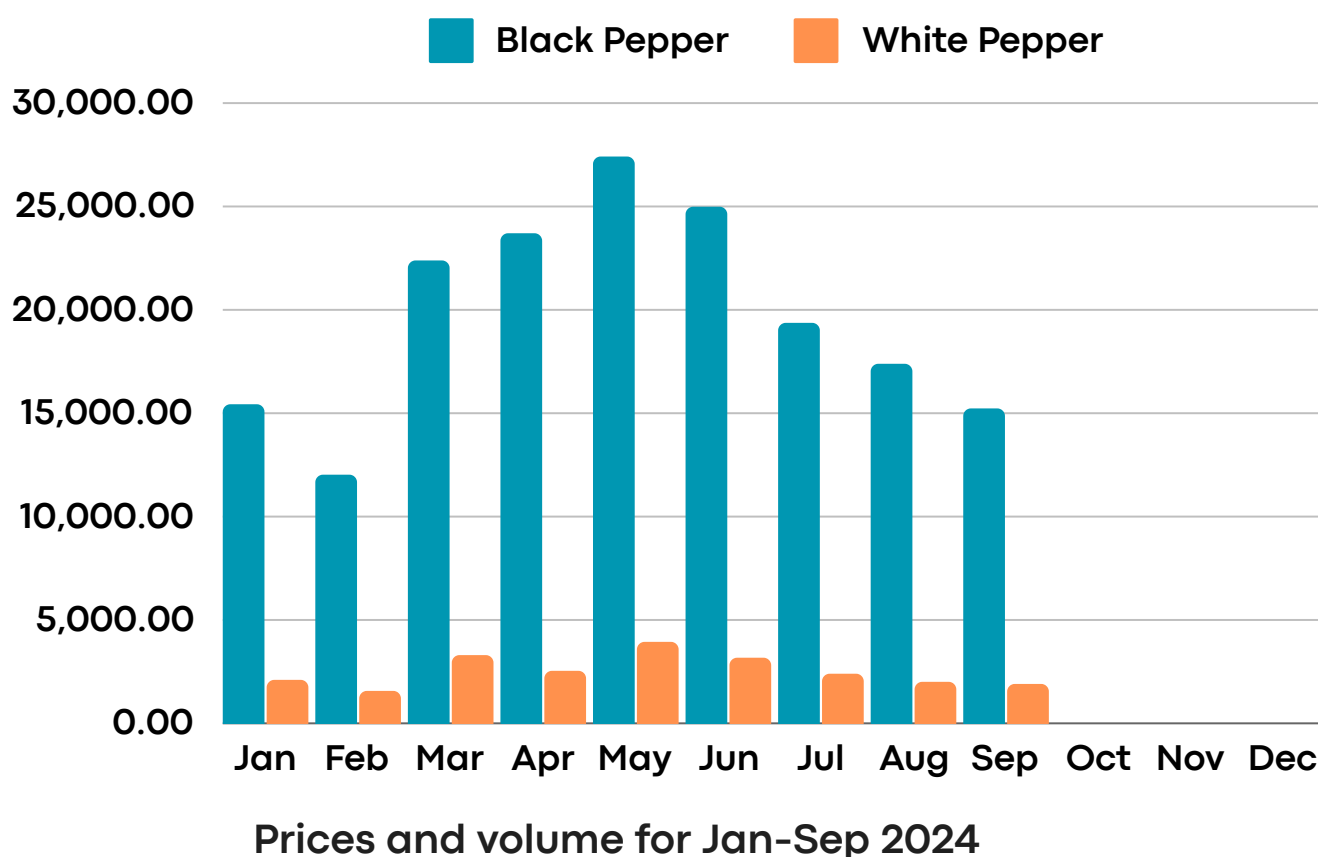
- In September 2024, as per preliminary statistics of VPSA, Vietnam exported 17,138 tons of pepper all kinds consisting 15,232 tons of Black Pepper and 1,906 tons of White Pepper
- The average export price of Black Pepper is 6,510 USD/MT (a up difference 496 USD/ton compared to Aug's) and White Pepper is 8,563 USD/MT (an increase 423 USD/ton compared to Aug's). Totally, compared to August 2024, the exports declined 10.9% and the value decreased 11.7%, but compared to same period Sep 2023, exports rose 3.1%.

**Monthly FOB Black/White Pepper Price**  
**Jan-Sep 2024**



**Note: Black Pepper is for quality 500gl FAQ. Unit Price/MT (USD/MT)**

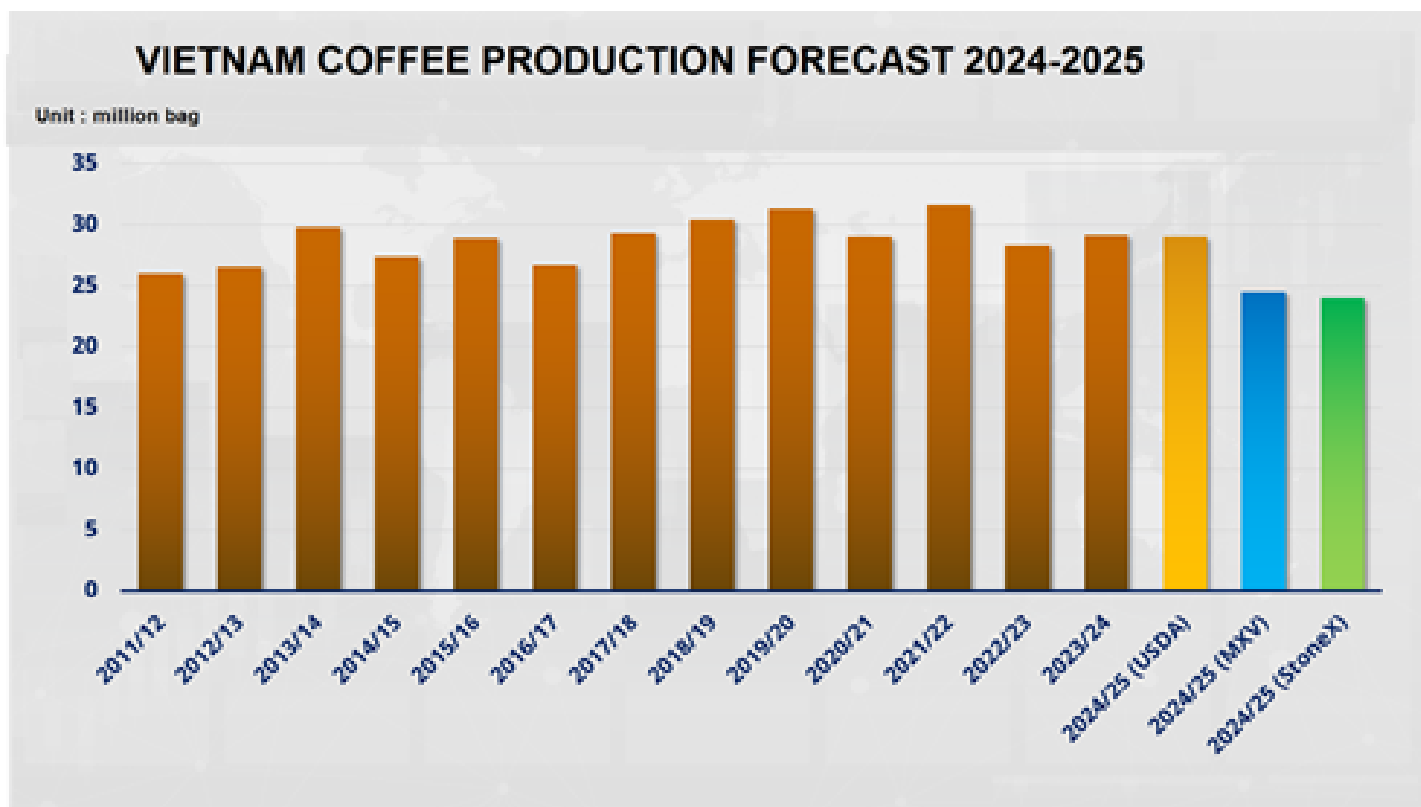
- The totally accumulate exports of first 9 months 2024 is 200,894 tons pepper all kinds, Black Pepper 177,953 tons, White Pepper 22,941 tons. The amount of exports is down 1.7% but the value grew up 46.1% compared to the same period last year. The average price of 9 months is 4,852/ton or Black Pepper and 6,461 USD/ton for White Pepper, a growth 40.9% and 30.4% for Black Pepper & White Pepper.
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## **2. Vietnam Robusta Coffee Beans :**

- According to preliminary statistics from the General Department of Customs show that Vietnam's coffee exports in September 2024 fell to their lowest level since the beginning of the year, estimated at 65,000 tons, worth 355 million USD, down 14.7% in volume and 11.6% in value compared to August 2024.

- However, compared to September 2023, it increased by 27.6% in volume and 110.8% in value. In the first 9 months of 2024, Vietnam exported an estimated 1.12 million tons of coffee, worth 4.37 billion USD, down 10.5% in volume, but up 39.6% in value compared to the same period last year, thanks to a sharp increase in export prices.
- It is estimated that in September 2024, the average export price of Vietnam's coffee will reach 5,469 USD/ton, up 3.6% compared to August 2024 and up 65.2% compared to September 2023. In the first 9 months of 2024, the average export price of Vietnam's coffee is estimated to reach 3,897 USD/ton, up 56.0% over the same period last year.



- In the world market, in September 2024, world coffee prices continuously set new records due to concerns about unfavorable weather and supply shortages from the world's two leading coffee producing countries, Brazil and Vietnam, which have not improved. The congestion of transportation through the Red Sea and the weakening of the USD are factors supporting coffee prices.

- According to Hedgepoint Consulting, Brazil's coffee output in the 2024-2025 crop year is forecast to reach 63 million bags, down 3 million bags compared to the previous crop year; meanwhile, Vietnam's coffee output is estimated at about 27 million bags, lower than the previous forecast.



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