



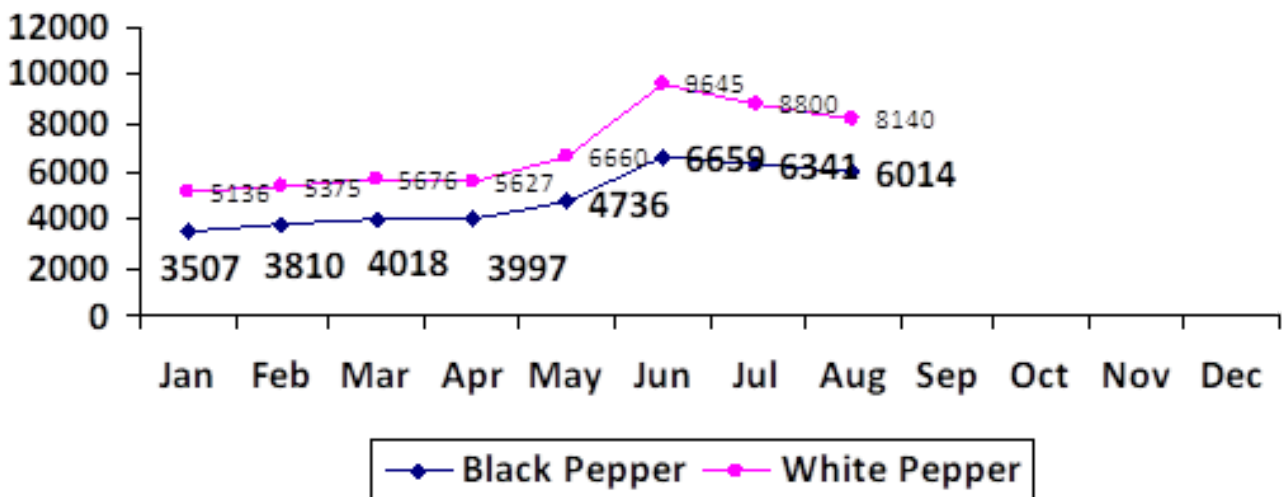
Aug Monthly Report 2024



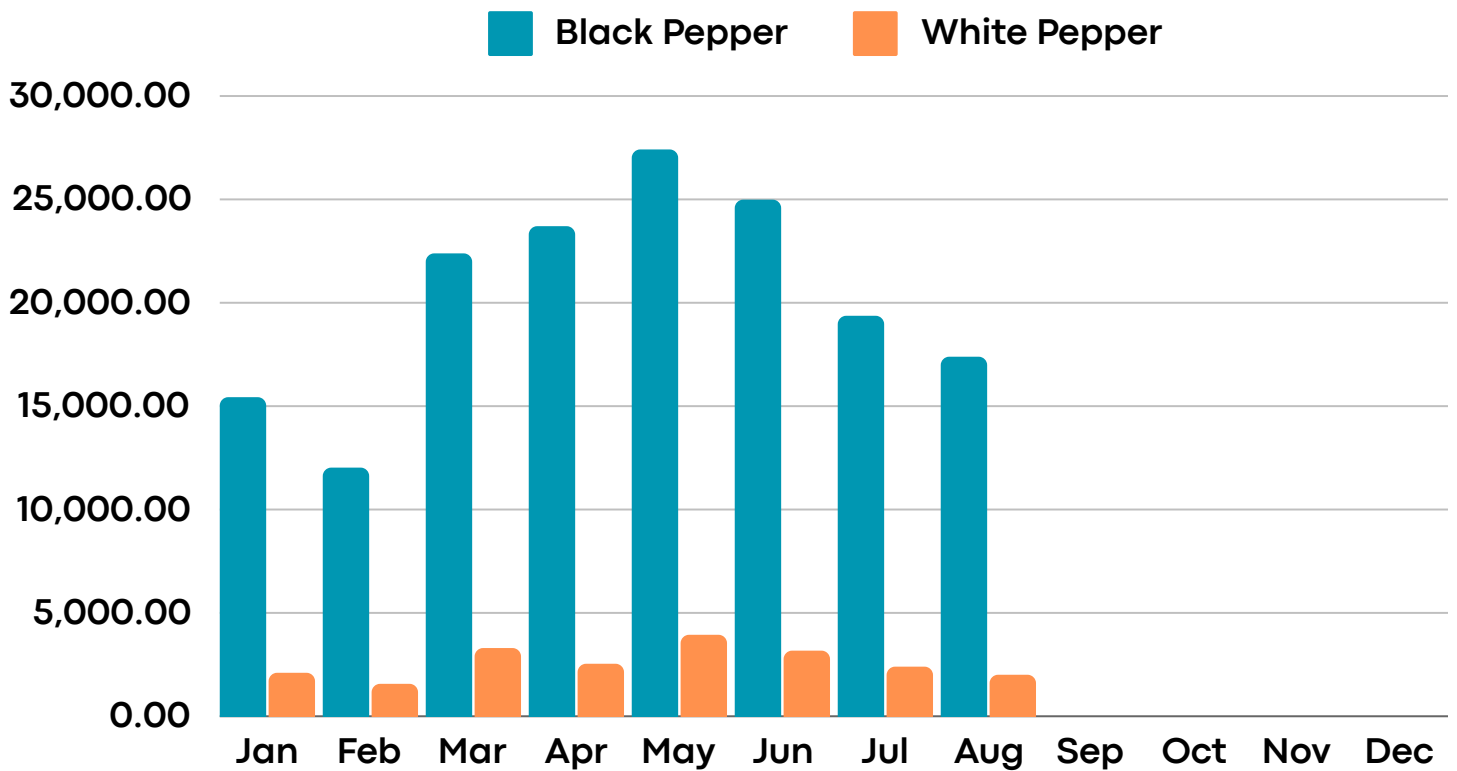
1. Vietnam Black & White Pepper:

- In August 2024, as per preliminary statistics of VPSA, Vietnam exported 21,771 tons of pepper all kinds consisting 17,391 tons of Black Pepper and 2,008 tons of White Pepper
- The average export price of Black Pepper is 6,014 USD/MT (a down difference 327\$ per ton compared to Jul's) and White Pepper is 8,140 USD/MT (an sharp drop 660\$ compared to July's)
- American still be the largest market of Vietnam, imported 8,474 MT, accounted 43.7% (up 43.3%), other markets are Germany second 1,080 MT (accounted 5.6% but dropped 23.7%), UAE the third 847 MT (dropped 66.2%), the fourth Korea 706 MT (increased 37.9%), the fifth Russia 615 MT. Exports to China declined remarkable just 329 MT, accounted 1.7% but dropped 45.7%.

**Monthly FOB Black/White Pepper Price
Jan-Aug 2024**



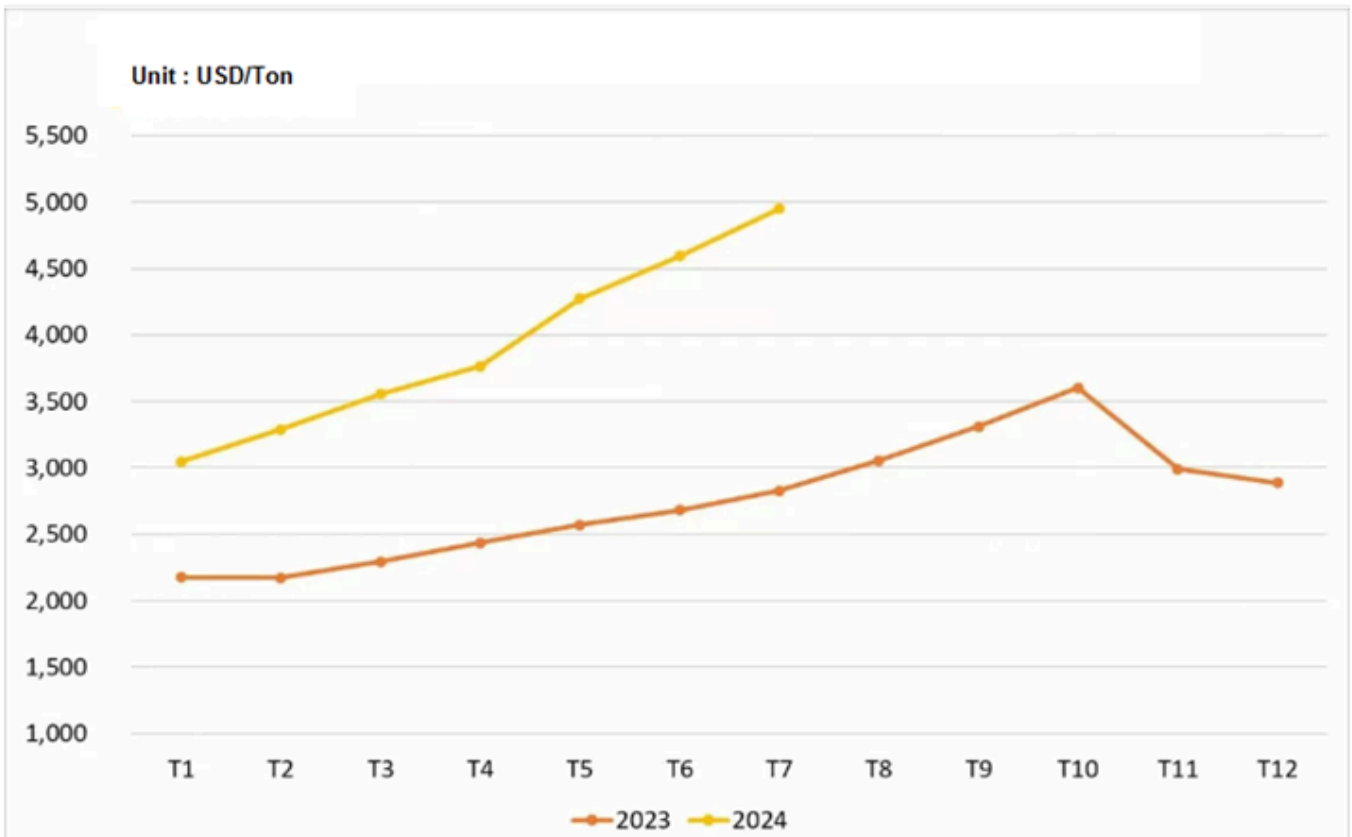
- The totally exports of first 7 months 2024 is 183,756 MT Pepper all kinds, Black Pepper 162,721 MT, White Pepper 21,035 MT. The amount of exports is down 2.1% but the value grew up 43% compared to the same period last year. The market returned elevation sharply in early days of September after a deep decline in almost August. The freight issue partly calm down, but the exchange rate is dropping also affect negatively to the export goods price.



Prices and volume for Jan-Aug 2024

2. Vietnam Robusta Coffee Beans :

- In the first 8 months of 2024, Vietnam's coffee exports reached 1.052 million tons, with a turnover of 3.99 billion USD, down 12.5% in volume but up 34.8% in value compared to the same period last year. The average coffee exports reached 3,795 USD/ton.
- The average coffee export price in August 2024 reached 5,260 USD/ton, 309 USD/ton higher (equivalent to an increase of 6.2%) compared to July 2024 and 2,211 USD/ton higher (equivalent to an increase of 72.5%) compared to the average coffee export price in January 2024.



Vietnam's export coffee price increased sharply

- Currently, the market is very sensitive due to high prices and limited supply. Vietnam's coffee output is expected to decrease by 10% compared to last year due to unfavorable weather, prices may reach new highs.



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