



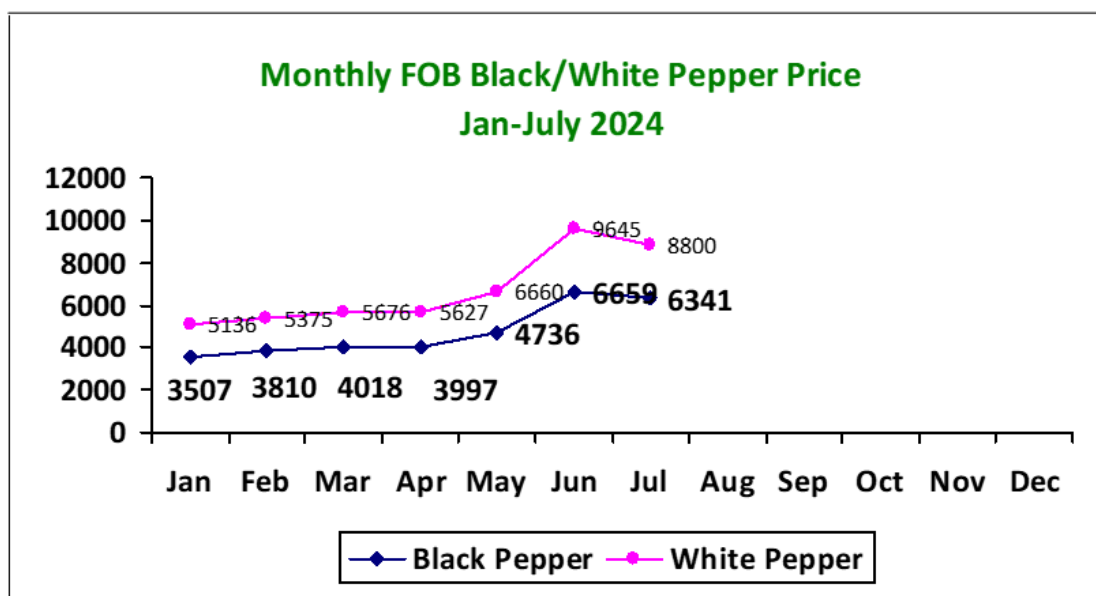
**PHUC LOI IMPORT - EXPORT TRADING CO., LTD**

**July  
2024**

# Monthly Report

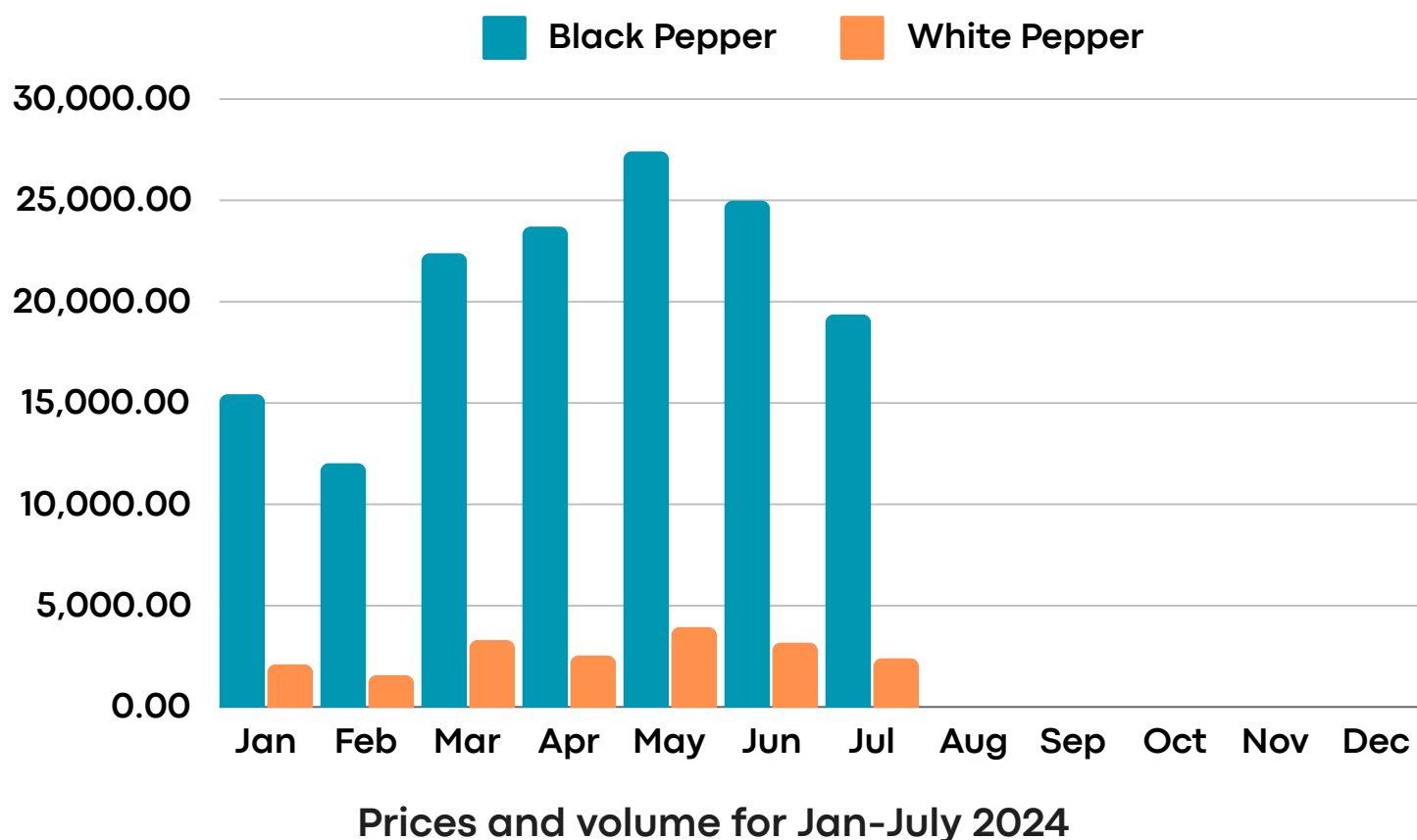
## 1. Vietnam Black & White Pepper:

- In July 2024, as per preliminary statistics of VPSA, Vietnam exported 21,771 tons of pepper all kinds consisting 19,371 tons of Black Pepper and 2,400 tons of White Pepper
- The average export price of Black Pepper is 6,341 USD/MT (a down difference 318\$ per ton compared to June's) and White Pepper is 8,800 USD/MT (an sharp drop 845\$ compared to June's)
- American still be the largest market of Vietnam, imported 5,914 MT, accounted 27.2% (dropped 15.1%), other markets are UAE is the second 2,509 MT (accounted 11.5% but dropped 8.7%), the third is Germany 1,415 MT (accounted 6.5% but dropped 29%), the fourth is Netherlands 940 MT (accounted 4.3% down 1.3%), the fifth is France 936 MT (accounted 4.3% but rose 93.6%).



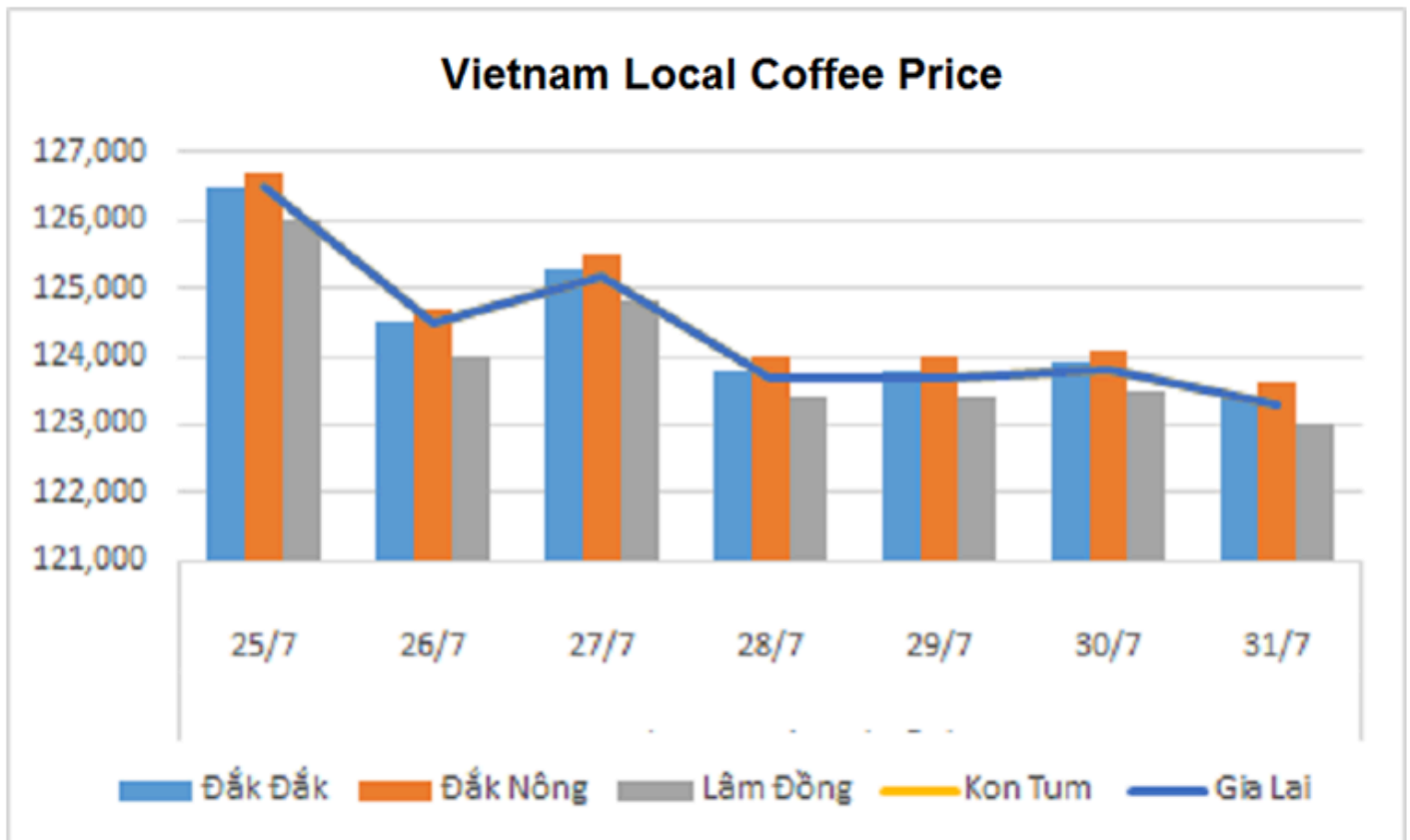
**Note: Black Pepper is for quality 500gl FAQ. Unit Price/MT (USD/MT)**

- The totally exports of first 7 months 2024 is 164,357 MT Pepper all kinds, Black Pepper 145,330 MT, White Pepper 19,027 MT. The amount of exports is down 2.2% but the value grew up 40.8% compared to the same period last year. The market returned dropping sharply in early days of August and it is expected to drop more due to the fear of war and political conflicts in Middle East, Red sea although the stocks this crop is less.



## **2. Vietnam Robusta Coffee Beans :**

- In July 2024, Vietnam exported 62,000 tons of coffee, bringing in 340 million USD. In the first 7 months of 2024, the country exported 964,000 tons of coffee, with a turnover of 3.54 billion USD, down 13.8% in volume, but up 30.9% in turnover compared to the same period last year 2023.
- Due to insufficient domestic coffee supply, many Vietnamese enterprises have had to import coffee from neighboring countries to meet domestic demand and export processing. In the past 7 months, the total value of coffee imports reached 110 million USD.



- Although Vietnam is the world's leading coffee exporter, the need to import coffee to meet domestic demand shows the complexity and volatility of the global coffee market. It also demonstrates the importance of maintaining a stable supply for the domestic coffee industry



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