

BRIEF REPORT FOR VIETNAM BLACK PEPPER AND COFFEE 2024



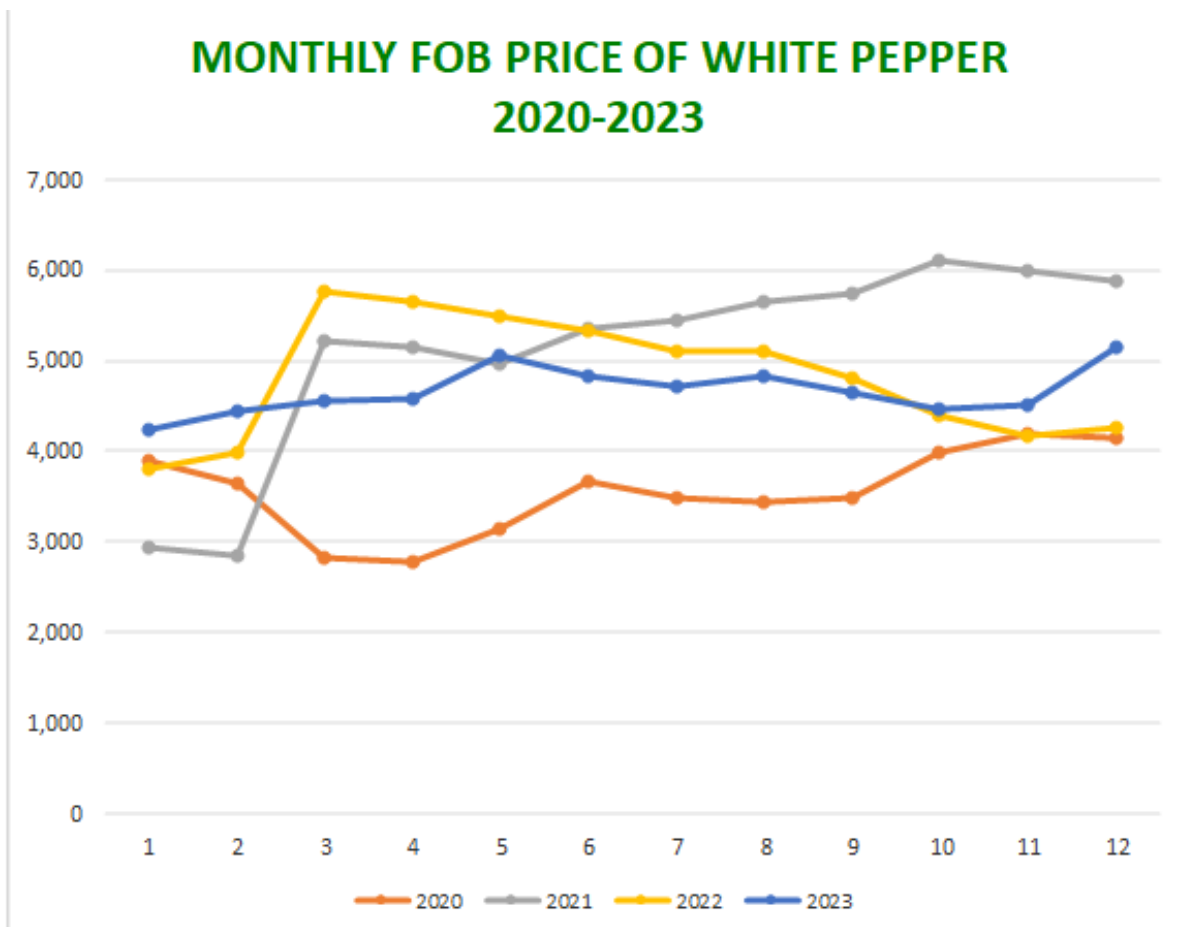
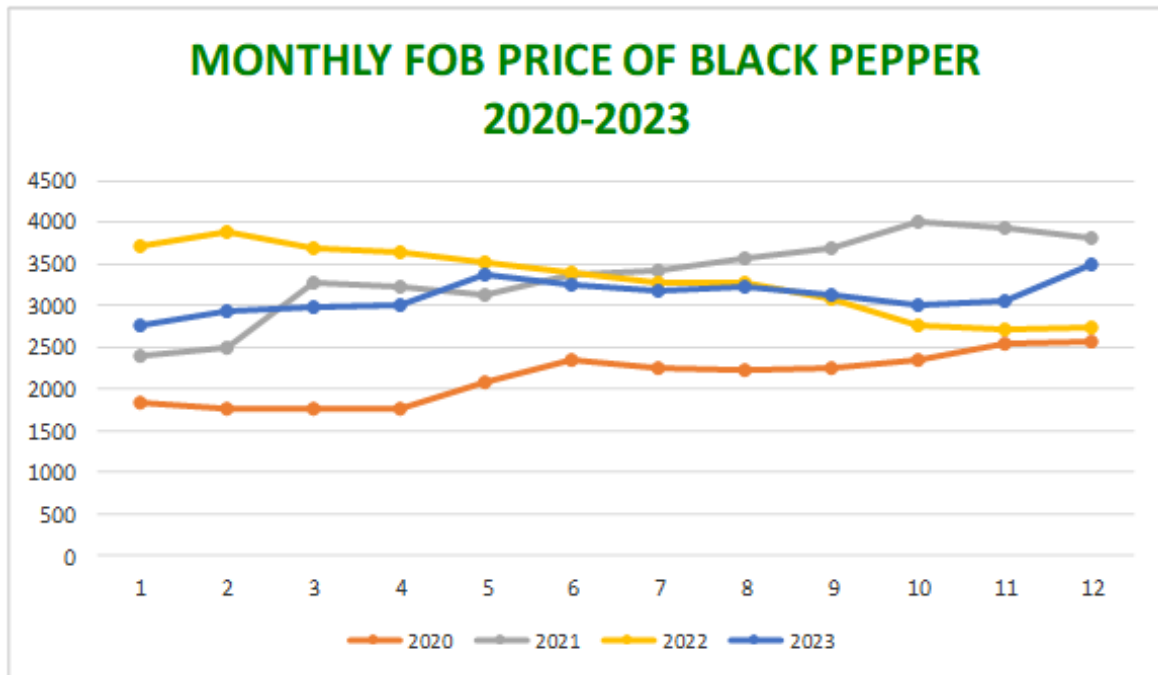
1. AREAS, PRODUCTION:

Areas	Acreage 2023 (ha)	Production 2023 (tons)	Acreage 2024 (ha)	Production 2024 (tons)
Central Highland (Gia Lai, Kon Tum, Daklak, Dak Nong, Lam Dong)	79,000 – 81,100 ha	132,500-137,000 tons	71,000 – 72,900 ha	120,200-123,000 tons
SouthEast Region (Binh Duong, Binh Phuoc, Ba Ria -Vung Tau, Dong Nai)	38,200 – 39,100 ha	47,500-49,500 tons	34,500 – 35,200 ha	40,300-44,550 tons
Others	5,500 – 7,000 ha	10,000 – 13,500 tons	5,500 – 7,000 ha	9,500 – 12,150 tons
Total	122,700 – 127,200 ha	180,000-189,000 tons	105,500 – 115,100 ha	170,000-180,000 tons



2. VIETNAM BLACK PEPPER PRICE (2020-2023):

The below graphics showing the performance of Black & White Pepper prices for last 4 years 2020-2023



3. PEPPER OUTLOOK 2024:



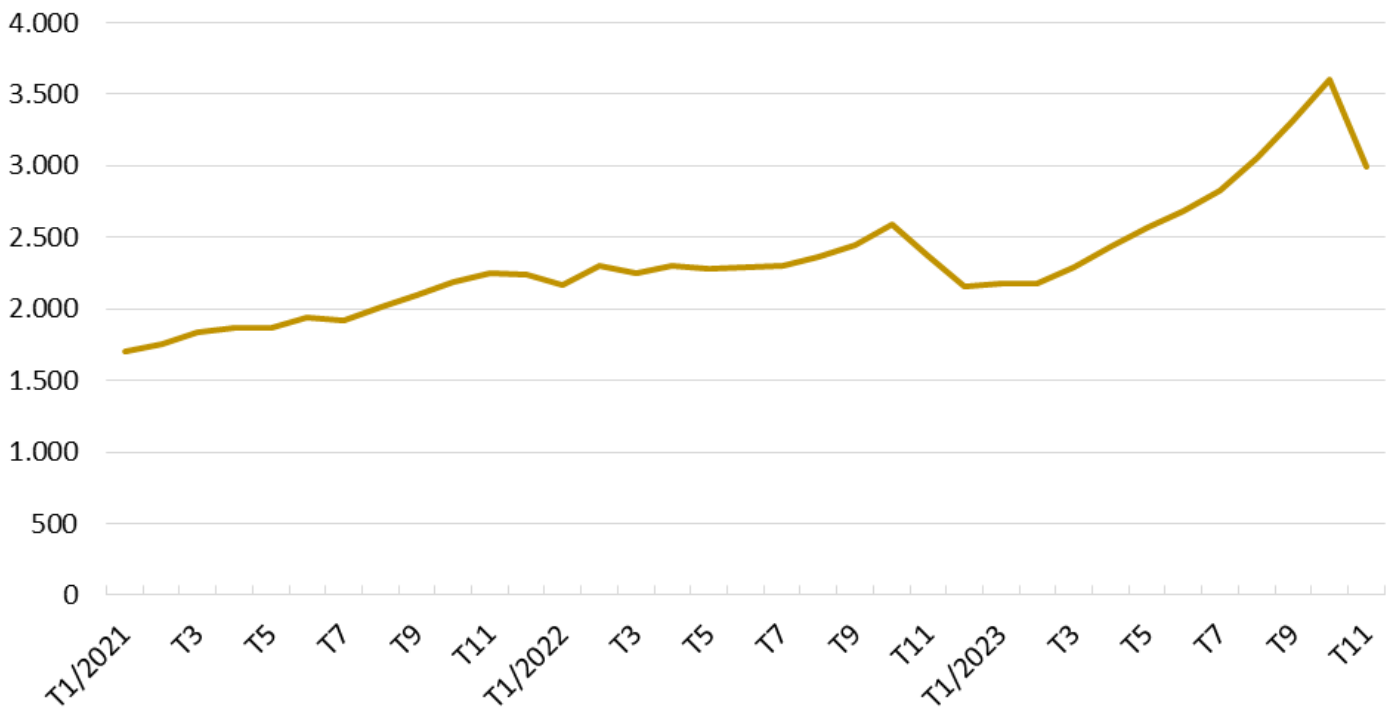
- The market is expected a stableness or an slight increase in next months (Feb/Mar/Apr whenever the cultivation time comes out)
- The total quantity 2024 includes new production, carry over and import is around 250,000 MT
- The price 500gl FAQ is expected around 3,300 – 3,600 USD/ton FOB

4. COFFEE BEANS OUTLOOK 2024:

- Vietnamese coffee prices are forecast to continue to increase at least until April 2024 until Indonesia and Brazil enter the new harvest season.
- It is forecasted that coffee output will only reach about 1.6 - 1.7 million tons. Coffee exports in the 2023-2024 crop year could reach 4.5-5 billion USD thanks to coffee prices continuing to increase while output decrease



VIETNAM COFFEE EXPORT PRICE 2021-2023 (USD/MT)



PHUC LOI IMPORT - EXPORT TRADING COMPANY

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